

Volume XXX

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Number 17

Real Estate Economists, Appraisers and Counselors

LOCAL ECONOMIC ACTIVITY

URING 1960 the median level of residential construction dropped off about one-fifth from its 1959 level in 104 metropolitan statistical areas. Other sectors of these local economies did not do so badly. Real estate and mortgage activity were off 6 percent. Bank debits increased almost 4 percent, while employment nudged up 1 percent, and wages increased over 2 percent. In spite of the increased wages, consumers held back in spending, since department store sales showed no change.

These are averages, however, and are interesting in comparison with your city. The charts on the following pages show the trends in economic activity in each of 104 standard metropolitan statistical areas. The percentage change from 1959 to 1960 in each of seven important economic indicators is shown in figures; the red bars indicate a decrease, and the blue bars indicate an increase.

How did your city do? Besides comparing the median level of change in each activity you might like to see the highs and lows.

PERCENTAGE CHANGE, LOCAL ECONOMIC ACTIVITY, 1959-1960

			Con-				Department
	Real estate	Mort- gages	struc- tion	Bank debits	Employ- ment	Wages	store sales
High	+34.6	+10.5	+132.8	+20.3	+26.8	+10.1	+16.0
Median	-6.1	-6.4	-19.2	+3.8	+0.9	+2.1	0.0
Low	-22.5	-22.6	-54.0	-5.4	-9.0	-15.2	-13.0

For those technically minded we have used the following data to compute the percentage changes. Real estate activity is the number of voluntary transfers. Mortgage activity is the total number of mortgages recorded. Construction activity is the number of new dwelling units started, as indicated by building permits. Bank debits, the dollar volume of charges made by banks against their depositors' accounts, measure the dollars paid by check for goods and services. This indicator of general business is supplemented by employment data. The increase in employment of 0.9 percent was probably not enough growth to absorb the new workers added to the work force. Wages are the weekly earnings of manufacturing workers. As they increase, people have more money to spend. How much more they are spending is indicated by the change in department store sales.

ECONOMIC CONDITIONS BY CITIES COMPARISON OF 1960 WITH 1959 +33% INCREASE DECREASE -33% -23 REAL ESTATE MORTGAGES CONSTRUCTION 13.0 +0.4 AKRON BANK DEBITS EMPLOYMENT -0.5 +0.2 WAGES 0.0 DEPT. STORE SALES NOT AVAILABLE REAL ESTATE MORTGAGES FIOT AVAILABLE ALBANY --5.5 CONSTRUCTION BANK DEBITS +3.1 (SCHENECTADY -03 **EMPLOYMENT** -TROY) -1.0 WAGES +1.0 DEPT. STORE SALES NOT AVAILABLE REAL ESTATE NOT AVAILABLE MORTGAGES 53.6 CONSTRUCTION -O | BANK DEBITS **ALBUQUERQUE** +3.4 EMPLOYMENT +1.9 WAGES DEPT. STORE SALES -2.3 REAL ESTATE NOT AVAILABLE MORTGAGES 28.4 CONSTRUCTION ALLENTOWN-+4.5 BANK DEBITS (BETHLEHEM +3.7 EMPLOYMENT -EASTON) WAGES NOT AVAILABLE DEPT. STORE SALES NOT AVAILABLE REAL ESTATE NOT AVAILABLE **MORTGAGES** CONSTRUCTION +80.1 BANK DEBITS **ASHEVILLE** EMPLOYMENT WAGES NOT AVAILABLE -1.0 DEPT. STORE SALES +4.7 REAL ESTATE +2.7 MORTGAGES CONSTRUCTION +5.9 BANK DEBITS ATLANTA +0.9 EMPLOYMENT WAGES +1.0 0.0 DEPT. STORE SALES NOT AVAILABLE REAL ESTATE NOT AVAILABLE MORTGAGES CONSTRUCTION +5.0 BANK DEBITS BAKERSFIELD NOT AVAILABLE **EMPLOYMENT** +2.5 WAGES DEPT. STORE SALES +40

COMPARISON OF 1960 WITH 1959

+33%	INCREASE DECREA	ASE -:
	-22.5 REAL ESTATE	
	-16.3 MORTGAGES	
	-33.2 CONSTRUCTION	
BALTIMORE	+3.5 BANK DEBITS	
	+1.9 EMPLOYMENT	
	+3.1 WAGES	
	0.0 DEPT. STORE SALES	
	-O.1 REAL ESTATE	
	+2.5 MORTGAGES	
	+11.7 CONSTRUCTION	
INGHAMTON	+4.2 BANK DEBITS	
	+0.4 EMPLOYMENT	
	+3.6 WAGES	
	+2.0 DEPT. STORE SALES	
	-II.3 REAL ESTATE	
	-10 5 MORTGAGES	
	-32.9 CONSTRUCTION	
BIRMINGHAM	+5.1 BANK DEBITS	
	+0.4 EMPLOYMENT	
	+4 9 WAGES	
	-I O DEPT. STORE SALES	
	-9.0 REAL ESTATE	
	-8.9 MORTGAGES	
	- 12.5 CONSTRUCTION	
BOSTON	+4.0 BANK DEBITS	
	+0.3 EMPLOYMENT	
	+2.1 WAGES	
	+3.0 DEPT. STORE SALES	
	-2.8 REAL ESTATE	
	-5.5 MORTGAGES	
	-9.8 CONSTRUCTION	
BRIDGEPORT	+4 4 BANK DEBITS	
	+ 4 3 EMPLOYMENT	
	+0.2 WAGES	
	-40 DEPT. STORE SALES	
	-6.3 REAL ESTATE	
	+1.0 MORTGAGES +17.2 CONSTRUCTION	
PROCESTON	+8.9 BANK DEBITS	
BROCKTON	-9.0 EMPLOYMENT	
	NOT AVAILABLE WAGES	
	NOT AVAILABLE DEPT. STORE SALES	
	-8.3 REAL ESTATE	
	-8.3 REAL ESTATE	
	-23.1 CONSTRUCTION	
BUFFALO	-5.4 BANK DEBITS	
DOTTALO	+0.7 EMPLOYMENT	
	+2.3 WAGES	
	+1.0 DEPT. STORE SALES	

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+33%	INCREASE		DECREASE -33%
	-10.6	REAL ESTATE	
	-0.5	MORTGAGES	
	-9.4	CONSTRUCTION	
CHATTANOOGA	-0.3	BANK DEBITS	
	*1.0	EMPLOYMENT	
	-0.2		
	-3.0	DEPT. STORE SALES	
	-11.3	REAL ESTATE	
	-11.6	MORTGAGES	
	-7.1	CONSTRUCTION	
CHICAGO	+7.7	BANK DEBITS	
	+0.2	EMPLOYMENT	
	+1.7	WAGES	
	+1.0	DEPT. STORE SALES	
	-0.3	REAL ESTATE	
	-6.4	MORTGAGES	
	-25.4	CONSTRUCTION	
CINCINNATI	+2.3	BANK DEBITS	
	-0.2	EMPLOYMENT	
	+3.5	WAGES	
	+1.0	DEPT. STORE SALES	
	-0.2	REAL ESTATE	
	1-45	MORTGAGES	
	-3.6	CONSTRUCTION	
CLEVELAND	+5.0	BANK DEBITS	
	+1.0	EMPLOYMENT	
	+0.7	WAGES	
	+1.0	DEPT. STORE SALES	
	-9.9	REAL ESTATE	200
	-16.2		
	-30.1		and the same
COLUMBUS,	+2.8		
OHIO	+1.6		
	+3.2		
	+2.0		
	NOT AVAILABLE	REAL ESTATE	
	-13.1	MORTGAGES	
	-31.2		the state of the s
CORPUS CHRISTI	+0.3		
	+0.5		
	NOT AVAILABLE	WAGES	
	-6.0		
	-0.2 -6.3		
	-19.8		
DALLAS	+10.0		
DALLAS	+0.1	Control of the Contro	
	+0.9	M110 M M 1111-111	
	+1.0		
	-1.0	DEFT. STORE SALES	

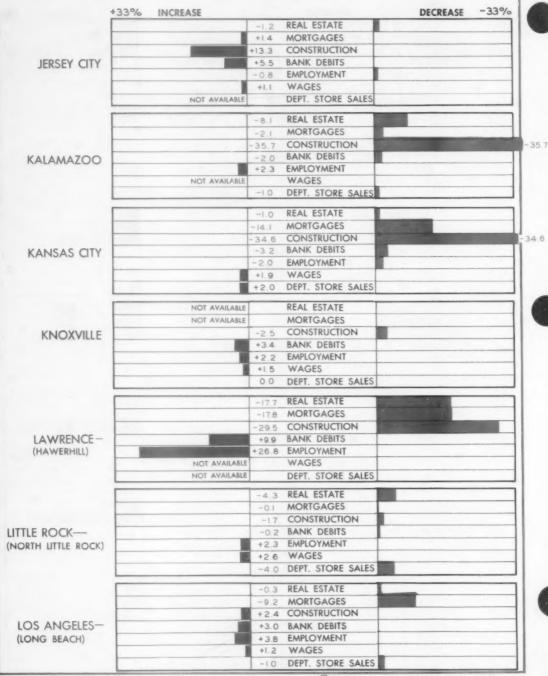
+33%				DECREASE	-339
		4.2	REAL ESTATE		
		-5.1	MORTGAGES		
	-	-6.7	CONSTRUCTION		
DAVENPORT-		+1.6	BANK DEBITS		
(ROCK ISLAND		-12	EMPLOYMENT		
-MOLINE)	NOT AVAILABLE		WAGES		
	NOT AVAILABLE		DEPT. STORE SALES		
		-	DEAL ESTATE		
		-61	REAL ESTATE		
		-6.6	MORTGAGES		
		22.5	CONSTRUCTION		
DAYTON		+5.3	BANK DEBITS		
		0.0	EMPLOYMENT		
		+2.8	WAGES		
	NOT AVAILABLE		DEPT. STORE SALES		
		-11.6	REAL ESTATE		
		-15.7	MORTGAGES		
		-19.2	CONSTRUCTION	- maril	
DECATUR		-1.2	BANK DEBITS		
DECATOR	NOT AVAILABLE		EMPLOYMENT		
-	NOT AVAILABLE		WAGES		
	1.57 7.11.05 550	-6.0	DEPT. STORE SALES		
		-3.7	REAL ESTATE		
		+0.3	MORTGAGES		
	3.5	+15.8	CONSTRUCTION		
DENVER		+8.1	BANK DEBITS		
		+3.2	EMPLOYMENT		
		+2.1	WAGES		
		+3.0	DEPT. STORE SALES		
		+14.9	REAL ESTATE		
	AMANANA TOM	+14.9	MORTGAGES		
	NOT AVAILABLE	206			
		-29.6	CONSTRUCTION		
DES MOINES		+1.5	BANK DEBITS		
		+0.5			
		0.0	WAGES		
		+10.0	DEPT. STORE SALES		
		-5.6	REAL ESTATE		
		-19.1	MORTGAGES	The same of the sa	
		-25.8	CONSTRUCTION		
DETROIT		+7.2	BANK DEBITS		
DEIROII		+0.6			
		+1.9	WAGES		
		+2.0	DEPT. STORE SALES		
		-8.8			
	NOT AVAILABLE		MORTGAGES		
		-22.8	CONSTRUCTION		
DULUTH-		+2.8	BANK DEBITS		
(SUPERIOR)		-0.3	EMPLOYMENT		
		+3.2	WAGES		
		0.0	DEPT. STORE SALES		

ECONOMIC CONDITIONS BY CITIES COMPARISON OF 1960 WITH 1959 +33% INCREASE DECREASE -33% NOT AVAILABLE REAL ESTATE -17.9 MORTGAGES -40 2 CONSTRUCTION -1.8 BANK DEBITS EL PASO +8.3 EMPLOYMENT NOT AVAILABLE WAGES -11.0 DEPT. STORE SALES -116 REAL ESTATE -14.0 MORTGAGES 24.7 CONSTRUCTION **EVANSVILLE** +1.4 BANK DEBITS **EMPLOYMENT** NOT AVAILABLE WAGES +4.0 DEPT. STORE SALES +6.7 REAL ESTATE MORTGAGES +09 +3.8 CONSTRUCTION +1.4 BANK DEBITS FALL RIVER **EMPLOYMENT** -0.6 WAGES NOT AVAILABLE DEPT. STORE SALES -90 REAL ESTATE -15.6 MORTGAGES CONSTRUCTION +4.2 BANK DEBITS FLINT +5.7 EMPLOYMENT +10.1 WAGES +2.0 DEPT. STORE SALES -7.4 REAL ESTATE 4 8 MORTGAGES 16.9 CONSTRUCTION FORT WAYNE +3.3 BANK DEBITS -1.2 EMPLOYMENT NOT AVAILABLE WAGES +9.0 DEPT. STORE SALES +3.4 REAL ESTATE -0.8 MORTGAGES 27.4 CONSTRUCTION -1.4 BANK DEBITS FORT WORTH -3.3 EMPLOYMENT WAGES -5.0 DEPT. STORE SALES NOT AVAILABLE REAL ESTATE -5.5 MORTGAGES +11.8 CONSTRUCTION BANK DEBITS FRESNO -1.5 EMPLOYMENT +2.9 WAGES +3.0 DEPT. STORE SALES

COMPARISON OF 1960 WITH 1959

+33	% INCREASE			DECREASE	-33°
	NOT AVAILABLE		REAL ESTATE		
		-12.7	MORTGAGES		
		-12.5	CONSTRUCTION		
GALVESTON		0.0	BANK DEBITS		
		+3.9	EMPLOYMENT		
	NOT AVAILABLE		WAGES		
	NOT AVAILABLE		DEPT. STORE SALES		
		-7.8	REAL ESTATE		
		-3.1	MORTGAGES		
GARY—		-10.2	CONSTRUCTION		
		+14.0	BANK DEBITS		
(HAMMOND	NOT AVAILABLE		EMPLOYMENT		
-EAST CHICAGO)	NOT AVAILABLE		WAGES		
		+2.0	DEPT. STORE SALES		
		-22	REAL ESTATE		
		-13.7	MORTGAGES		
		-20.8	CONSTRUCTION		
GRAND RAPIDS		+5.3	BANK DEBITS		
		+1.2	EMPLOYMENT		
		+3.0	WAGES		
		-5.0	DEPT. STORE SALES		
		-7.2	REAL ESTATE		
		-7.9	MORTGAGES		
		-14.2			
HARTFORD	100	+5.1	BANK DEBITS		
TIPARTIONS		+9.7	EMPLOYMENT		
	100	+3.0	WAGES		
	NOT AVAILABLE		DEPT. STORE SALES		
		+5.6	REAL ESTATE		
		+3.6	MORTGAGES		
		-30.3	CONSTRUCTION		- 3
HOUSTON		+2.3			
		+0.2	EMPLOYMENT		
		+1.1	WAGES		
		0.0	DEPT. STORE SALES		
		-0.8	REAL ESTATE		
		-9.5	MORTGAGES		
		-27.7	CONSTRUCTION		
INDIANAPOLIS		+2.3	BANK DEBITS		
		+0.7	EMPLOYMENT		
	NOT AVAILABLE	-	WAGES		
		0.0	DEPT. STORE SALES		
		-0.5			
		-0.6	MORTGAGES	4	
		+14.0	CONSTRUCTION		
		+5.0	BANK DEBITS		
JACKSONVILLE		+0.7	EMPLOYMENT		
		+2.5	WAGES		
	Contract of the Contract of th	+8.0	DEPT. STORE SALES		

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COMPARISON OF 1960 WITH 1959

+339	6 INCREASE		DECREASE	-33%
	~[]	2 REAL ESTATE	January	
	-15	O MORTGAGES		
	-34	CONSTRUCTION		
LOUISVILLE	-1	BANK DEBITS		
	-0	8 EMPLOYMENT		
	+2			
	+6	DEPT. STORE SA	LES	
		7.5 REAL ESTATE		
		3.7 MORTGAGES		
		CONSTRUCTION		
LOWELL		1.7 BANK DEBITS		
		5 EMPLOYMENT		
	NOT AVAILABLE	WAGES		
	- 2	DEPT. STORE SA	LES	
		REAL ESTATE		
		8.7 MORTGAGES		
		1.2 CONSTRUCTION		
MEMPHIS		4.8 BANK DEBITS		
		2.0 EMPLOYMENT		
		8 WAGES		
	-	3.0 DEPT. STORE SA	ALES	
		2 3 REAL ESTATE	principal and a second	
		6 MORTGAGES		
		2.9 CONSTRUCTION		
MAMI		1.7 BANK DEBITS		
		1.8 EMPLOYMENT		
		9.0 DEPT. STORE SA	AIFS	
		DELTH OTOME OF	1220	
		3.3 REAL ESTATE		
		1.9 MORTGAGES		_
		0.2 CONSTRUCTION		
MILWAUKEE		6.4 BANK DEBITS		
		1.4 EMPLOYMENT		
		1.4 WAGES 2.0 DEPT. STORE SA	ALES	
		3.5 REAL ESTATE 3.3 MORTGAGES		
	-2	8.6 CONSTRUCTION	1	
MINNEAPOLIS-		6.1 BANK DEBITS		
(ST. PAUL)		0.7 EMPLOYMENT		
	+	3.0 WAGES		
		3.0 DEPT. STORE S	ALES	
		5.1 REAL ESTATE		
		0.4 MORTGAGES		
		9.7 CONSTRUCTION	The same of the sa	
MUNICIE		0.3 BANK DEBITS		
MUNCIE	NOT AVAILABLE	EMPLOYMENT		
	NOT AVAILABLE	WAGES		
		3.0 DEPT. STORE S.	ALES	-
		DETT. STORE 3.	1100	

-35.7

34.6

+	33% INCREASE			DECREASE	-33°
		+3.9	REAL ESTATE		
		-0.8	MORTGAGES		
		-1:0	CONSTRUCTION		
NASHVILLE		+1.9	BANK DEBITS		
111101111000		+2.0	EMPLOYMENT		
		+2.4	WAGES		
	NOT AVAILABLE		DEPT. STORE SALES		
		-7.1	REAL ESTATE		
		-6.4	MORTGAGES		
		-38.4	CONSTRUCTION		
NEW HAVEN		+4.4	BANK DEBITS		
		+0.9	EMPLOYMENT		
		-15 2	WAGES		
	NOT AVAILABLE		DEPT. STORE SALES		
	NOT AVAILABLE		REAL ESTATE		
	NOT AVAILABLE		MORTGAGES		
			CONSTRUCTION		
NEW ORLEANS			BANK DEBITS		
		0.0			
		+2.2	WAGES	4-1	
L		-1.0	DEPT. STORE SALES		
[-6.8	REAL ESTATE		
		-6.4	MORTGAGES		
		-23	CONSTRUCTION		
NEW YORK		+7.7	BANK DEBITS		
		+1.2	EMPLOYMENT		
1		+1.6	WAGES		
L		+4.0	DEPT. STORE SALES		
		-2.6	REAL ESTATE		
		-4.2	MORTGAGES		
		+1.9	CONSTRUCTION		
NEWARK		+8.9	BANK DEBITS		
		+0.5	EMPLOYMENT		
		+2.1	WAGES DEPT. STORE SALES		
	NOT AVAILABLE		REAL ESTATE		
	NOT AVAILABLE	•	MORTGAGES		
		-27.2	CONSTRUCTION	,	
NORFOLK-		+10.8			
(PORTSMOUTH)		+0.3			
		+2.6			
		-4.0			
		-3.7	REAL ESTATE		
		-1.5			
Tana Sana		+4.6			
OKLAHOMA		-	BANK DEBITS		
CITY		-	EMPLOYMENT		
		+2.2			
		-1.0	DEPT. STORE SALES		

COMPARISON OF 1960 WITH 1959

+33%	INCREASE DECREAS	E -33%
33 /6	-0.3 REAL ESTATE	
	-1.2 MORTGAGES	
	-1.4 CONSTRUCTION	
OMAHA	+2.5. BANK DEBITS	
OMATA .	+2.0 EMPLOYMENT	
	+2.9 NAGES	
	+13.0 DEPT. STORE SALES	
	NOT AVAILABLE REAL ESTATE	
	NOT AVAILABLE MORTGAGES	
	-18.1 CONSTRUCTION	
PATERSON —	+1.3 BANK DEBITS	
(CLIFTON-PASSAIC)	-08 EMPLOYMENT	
	+1.7 WAGES	
	+ 16.0 DEPT. STORE SALES	
	-6.1 REAL ESTATE	
	-9.7 MORTGAGES	
	-3.9 CONSTRUCTION	
PHILADELPHIA	+2.2 BANK DEBITS	
	+0.6 EMPLOYMENT	
	+1.6 WAGES	
	-LO DEPT. STORE SALES	
	+4.6 REAL ESTATE	
	+10.5 MORTGAGES	
	-16.5 CONSTRUCTION	
PHOENIX	+20.3 BANK DEBITS	
	+10.2 EMPLOYMENT	
	0.0 WAGES	
	+1.0 DEPT. STORE SALES	
	-4.5 REAL ESTATE	
	-4.9 MORTGAGES	
	-21.5 CONSTRUCTION	
PITTSBURGH	+6.9 BANK DEBITS	
THIODOROTT	+1.6 EMPLOYMENT	
	-1.0 WAGES	
	+3.0 DEPT. STORE SALES	
	NOT AVAILABLE REAL ESTATE	
	NOT AVAILABLE MORTGAGES	
	-11.9 CONSTRUCTION	
PORTLAND	+13.6 BANK DEBITS	
ME.	+0.8 EMPLOYMENT	
	+2.6 WAGES	
	-2.0 DEPT. STORE SALES	
	NOT AVAILABLE REAL ESTATE	
	-18.8 MORTGAGES	
	-6.3 CONSTRUCTION	
PORTLAND,	+5.8 BANK DEBITS	
OREG.	+3.1 EMPLOYMENT	
Oneo.	+I.9 WAGES	
	-2 0 DEPT. STORE SALES	

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+33%	INCREASE	2011 20212	DECREASE	-339
	NOT AVAILABLE	REAL ESTATE		
	NOT AVAILABLE	MORTGAGES		
		14.7 CONSTRUCTION		
PROVIDENCE		3.2 BANK DEBITS		
		0.0 EMPLOYMENT		
		-0.3 WAGES		
	-	20 DEPT. STORE SALES		
	NOT AVAILABLE	REAL ESTATE		
	NOT AVAILABLE	MORTGAGES		
		239 CONSTRUCTION		
DE A DIVIG		+8.7 BANK DEBITS		-
READING	The second secon	+0.4 EMPLOYMENT		
		-0.9 WAGES		
		+1.0 DEPT. STORE SALES		
		V-51 11 21 20 11 11 11 11 11 11 11 11 11 11 11 11 11		
		-6.2 REAL ESTATE		
	NOT AVAILABLE	MORTGAGES		
	+	21.9 CONSTRUCTION		
RICHMOND		+2.7 BANK DEBITS		
		+1.8 EMPLOYMENT		
		+1.6 WAGES		
		-50 DEPT. STORE SALES		
		-5.7 REAL ESTATE		
		-7.8 MORTGAGES		
		-4.6 CONSTRUCTION		
		+5.4 BANK DEBITS		
ROCHESTER		+2.0 EMPLOYMENT	-	
		+4.8 WAGES		-
		+4.0 DEPT. STORE SALES		
		-14.8 REAL ESTATE		
		-4.3 MORTGAGES		
	-	26.2 CONSTRUCTION		
ST. LOUIS		+7.5 BANK DEBITS		
01. 20010		+0.6 EMPLOYMENT		
		+4.1 WAGES		
		+1.0 DEPT. STORE SALES		
	NOT AVAILABLE	REAL ESTATE		
	NOT AVAILABLE	MORTGAGES		
				-
SALT LAKE CITY		+3.7 BANK DEBITS	**************************************	
		+5.5 EMPLOYMENT		
		+4.4 WAGES +2.0 DEPT. STORE SALES		
		+2.0 DEPT. STORE SALES		
+346		34.6 REAL ESTATE		
		+6.9 MORTGAGES		
	-	29.2 CONSTRUCTION		
SAN ANTONIO		0.0 BANK DEBITS		
JAN ANTONIO		+2.6 EMPLOYMENT		
		+33 WAGES		

COMPARISON OF 1960 WITH 1959

+33%	INCREASE		DECREASE ~33%
	NOT AVAILABLE	REAL ESTATE	
		-8.3 MORTGAGES	
AN BERNARDINO-		-25.8 CONSTRUCTION	
(RIVERSIDE		+2.4 BANK DEBITS	
-ONTARIO)		+4.8 WAGES	
		-40 DEPT. STORE SALES	
		-16.9 REAL ESTATE	
		-20.7 MORTGAGES	
		-54.0 CONSTRUCTION	
SAN DIEGO		+8.2 BANK DEBITS	
Orat Die G		+4.2 EMPLOYMENT	
		+4.3 WAGES	
		+80 DEPT. STORE SALES	
		-6.1 REAL ESTATE	
		-3.1 MORTGAGES	
ANI EDANICISCO		-2.6 CONSTRUCTION	
AN FRANCISCO-		+9.2 BANK DEBITS	
DAKLAND)		+3.1 EMPLOYMENT	
		+3.6 WAGES +3.0 DEPT. STORE SALES	
		-7.6 REAL ESTATE -3.9 MORTGAGES	
-		-3.9 MORTGAGES	
SAN JOSE		+7.5 BANK DEBITS	
SAN JOSE		+11.7 EMPLOYMENT	
		+6.1 WAGES	
		+7.0 DEPT. STORE SALES	
		-13.7 REAL ESTATE	. 505
		-5.0 MORTGAGES	
		-39.0 CONSTRUCTION	
SAVANNAH		-2.0 BANK DEBITS	
		-0.2 EMPLOYMENT	
		+1 7 WAGES -6 0 DEPT. STORE SALES	
		-17.3 REAL ESTATE	
		-16.5 MORTGAGES	
		-33.9 CONSTRUCTION	of renderland in tempto
SEATTLE		+19 BANK DEBITS	
SEATTLE		-0.9 EMPLOYMENT	
		+4.2 WAGES	
		-4 0 DEPT. STORE SALES	
		-0.8 REAL ESTATE	
		-1.7 MORTGAGES	
		+130 CONSTRUCTION	
SOUTH BEND		+0.2 BANK DEBITS	
		-2.2 EMPLOYMENT	
	NOT AVAILABLE	WAGES	
		-10 DEPT. STORE SALES	

DRP., 1961

ECONOMIC CONDITIONS BY CITIES COMPARISON OF 1960 WITH 1959 DECREASE -33% +33% INCREASE -11.9 REAL ESTATE MORTGAGES 29.8 CONSTRUCTION SPRINGFIELD, BANK DEBITS MO. NOT AVAILABLE EMPLOYMENT NOT AVAILABLE WAGES -60 DEPT. STORE SALES REAL ESTATE +45 MORTGAGES +121.2 CONSTRUCTION BANK DEBITS SPRINGFIELD. NOT AVAILABLE EMPLOYMENT OHIO NOT AVAILABLE WAGES DEPT. STORE SALES -9.9 REAL ESTATE -12.1 MORTGAGES 19 4 CONSTRUCTION SPRINGFIELD, -+4.0 BANK DEBITS (HOLYOKE) MASS. +5.6 EMPLOYMENT WAGES +1.4 +3.0 DEPT. STORE SALES REAL ESTATE NOT AVAILABLE -3.4 MORTGAGES -4.6 CONSTRUCTION +6.0 BANK DEBITS STOCKTON -2.4 EMPLOYMENT WAGES DEPT. STORE SALES -7.6 REAL ESTATE -19.1 MORTGAGES -8.4 CONSTRUCTION +3.3 BANK DEBITS SYRACUSE +0.6 EMPLOYMENT +0.6 WAGES 0.0 DEPT. STORE SALES -6.B REAL ESTATE NOT AVAILABLE MORTGAGES CONSTRUCTION -8 6 +3.3 BANK DEBITS TACOMA +2.0 EMPLOYMENT WAGES -0.3 DEPT. STORE SALES REAL ESTATE NOT AVAILABLE MORTGAGES 29.4 CONSTRUCTION BANK DEBITS TAMPA -+1.3 +2.9 EMPLOYMENT (ST. PETERSBURG) +4.9 WAGES

+5.0

DEPT. STORE SALES

COMPARISON OF 1960 WITH 1959

73376	INCREASE		DEAL ECTATE	DECREASE
	NOT AVAILABLE	6.7	REAL ESTATE	
		-5.7	MORTGAGES	
			CONSTRUCTION	
RRE HAUTE		M-1	BANK DEBITS	
	NOT ANALIZA	+2.4		
	NOT AVAILABLE	-6.0	WAGES DEPT. STORE SALES	
			REAL ESTATE	
		_	MORTGAGES	
			CONSTRUCTION	
TOLEDO		+9.0	BANK DEBITS	
TOLEDO			EMPLOYMENT	
		-2.3	WAGES	
	NOT AVAILABLE	2.0	DEPT. STORE SALES	
		-0.7	REAL ESTATE	
			MORTGAGES	
		+16.0		
TODENA		+12.6	001101110011	
TOPEKA			EMPLOYMENT	
		+1.2	WAGES	
		0.0	DEPT. STORE SALES	
		-11.1	REAL ESTATE	phone .
		-12.1	MORTGAGES	
		-	CONSTRUCTION	
TOCKITOKI			BANK DEBITS	
TRENTON		-0.1	EMPLOYMENT	
		+1.9		
		-	DEPT. STORE SALES	
		-59	REAL ESTATE	
		-7.7	MORTGAGES	
	7000	-207	CONSTRUCTION	
TUCSON			BANK DEBITS	
TUCSON			EMPLOYMENT	
	NOT AVAILABLE		WAGES	
	NOT AVAILABLE		DEPT. STORE SALES	
			REAL ESTATE	
			MORTGAGES	
	part of the same o	and the second	CONSTRUCTION	
TULSA			BANK DEBITS	
			EMPLOYMENT	
		-	WAGES	
			DEPT. STORE SALES	
		-	REAL ESTATE	
			MORTGAGES	
			CONSTRUCTION	No. of the last of
WACO		_	BANK DEBITS	
		-	EMPLOYMENT	
	NOT AVAILABL		WAGES	
		-40	DEPT. STORE SALES	

ORP., 1961

ECONOMIC CONDITIONS BY CITIES COMPARISON OF 1960 WITH 1959 +33% INCREASE DECREASE -33% -9.6 REAL ESTATE -9.5 MORTGAGES 28.0 CONSTRUCTION WASHINGTON. +0.2 BANK DEBITS D.C. +3.0 EMPLOYMENT +2.4 WAGES 0.0 DEPT. STORE SALES -8.1 REAL ESTATE -10.7 MORTGAGES 18.0 CONSTRUCTION +13.4 BANK DEBITS WATERBURY **EMPLOYMENT** WAGES NOT AVAILABLE DEPT. STORE SALES REAL ESTATE NOT AVAILABLE FIOT AVAILABLE MORTGAGES 69.1 CONSTRUCTION -4.2 BANK DEBITS WICHITA -4.4 EMPLOYMENT +2.6 WAGES DEPT. STORE SALES NOT AVAILABLE REAL ESTATE NOT AVAILABLE MORTGAGES +132.8 CONSTRUCTION +13 | BANK DEBITS WILMINGTON +1.0 EMPLOYMENT +2.3 WAGES 0.0 DEPT. STORE SALES -0.6 REAL ESTATE -52 MORTGAGES -7.2 CONSTRUCTION WORCESTER +5.1 BANK DEBITS +9.7 EMPLOYMENT 0.9 WAGES +5.0 DEPT. STORE SALES +O.I REAL ESTATE -0.5 MORTGAGES 44.0 CONSTRUCTION YOUNGSTOWN +4.5 BANK DEBITS +1.9 EMPLOYMENT -4.3 WAGES 0.0 DEPT. STORE SALES REAL ESTATE MORTGAGES CONSTRUCTION BANK DEBITS **EMPLOYMENT** WAGES

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